



Inside this issue:

| | |
|---|---|
| Biennial Conference 2006 | 1 |
| Immigration Issues Highlight from CIMA | 2 |
| Global Public Relations | 2 |
| Training | 2 |
| Economic Impact Study | 3 |
| Annual Washington Conference | 3 |

Executive Committee 2005-2006

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Caledonian Bank & Trust Limited

Ben Gillooly, Member
CIBC Bank and Trust Co (Cayman) Limited

Harry Chisholm, Member
Royal Bank of Canada

Farried Sulliman, Member
Scotiabank & Trust (Cayman) Ltd

Actions By The Association

Cayman Islands Banker's Conference, May 22-23, 2006
Save up to US\$200 on your registration!
Register before 14th April and SAVE!

We are pleased to advise that as a CIBA member you will receive a further discount on the Cayman Bankers' Conference registration fee. Please note the new registration rates for CIBA members below. Your payment must be received prior to or on 14th April to take advantage of this special offer.

CIBA Members: EARLY BIRD (must register on or before April 14, 2006)
Full conference (2days) US\$1,000—Day Pass (1day) US\$600

AFTER APRIL 14th, 2006

Full conference (2days) US\$1200—Day Pass (1day) US\$700

Our online secure credit card facility is available should you wish to pay your conference registration fee via our website www.caymanbankersconference.ky. Payments can also be made via wire transfer, Butterfield Bank Online Internet banking and by cheque or draft.

CIBA's Tenth Biennial Conference

Register NOW and SAVE



Immigration Issues

Mrs. Sophia Harris, Chairwoman of the Business Staffing Plan Board and two members of her committee, Mario Ebanks and Johann Moxam were guests at January's Executive Committee Meeting. Members were encouraged to put their questions and doubts in writing addressed to Mrs. Harris or the members of the Board. It was noted that Immigration has a website with guidelines and applications can be done online.

www.immigration@gov.ky

Highlights from CIMA

Workshop on Rules and Statements of Guidance – A workshop was held on 21st March at the Grand Cayman Marriott Beach Resort. The workshop focused on the proposed Rule and revised Statement of Guidance on large Exposures and Credit Risk Concentration as these documents have an impact on some of the banks' current asset portfolio allocations.

We were encouraged by members' participation during the workshop and the interaction with CIMA officials. There will be further communications from CIMA addressing the comments raised at the workshop.

Overview of Global Public Relations

Mr. Ted Bravakis and Mrs. Jennifer Dilbert were guests at February's Executive Meeting. Mr Bravakis informed the members of the Plan and Strategies for public Relations Unit. The initiatives outlined in an email previously circulated to members were met with enthusiasm from the committee members. He advised that the website is now operational: www.caymanfinance.gov.ky

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Training

Three Anti-Money Laundering courses scheduled for 11th, 18th and 19th April are filled to capacity. Two more sessions are being scheduled for 3rd, 4th May - 9:00AM – 12:00PM. Please contact the Office Manager at ciba@candw.ky to sign-up staff members who have not yet taken the course.

Annual Washington Conference

Mr. Eduardo D'Angelo P. Silva represented the Association at the Institute of International Bankers' Annual Washington Conference on 13 and 14 March. The conference focused on the activities of the international banks doing business in the US and he was able to maintain contacts with many institutions that have licenses and operate in Cayman, as well as to promote our upcoming Conference.

Economic Impact Study

Mr. Manuel Lasaga of StratInfo, the firm chosen to do the preparation of a study on the economic impact of banking in the Cayman economy, visited Cayman on 27th and 28th February. The purpose of his visit was to get a first hand look at some of the banks in Cayman and get a feel for their operations. We would like to thank those who took time out of their busy schedule to meet with Mr. Lasaga. We would also like to thank the banks that completed and returned the survey forms to StratInfo. The Survey should be unveiled to members and to the public at the 10th Biennial Conference on 22 and 23rd May.

Link and Resources

Traditionally the association has forwarded to our members all communications received from our partners locally and overseas, but we recognise that those messages might not be of interest to all members all the time and will contribute to the overload of messages afflicting us. For that reason, the association has decided to be more selective on deciding when to forward information to members. We will still forward relevant communication from CIMA, government or other sources which

require immediate dissemination, but we will invite members to check websites of interest to obtain details of more specific events or developments, and those websites will be listed at the end of this publication.

Websites

- CIMA www.cimoney.com.ky
 - Cayman Islands Government: www.gov.ky
 - CIFSA www.caymanifinances.com
 - FIBA (Florida International Bankers Association) www.fiba.net
- IIB (Institute of International Bankers) www.iib.org